



GUIDANCE ON LEAVING A LEGACY TO THE EDWARD HAIN CENTRE

It is common practice to leave money to a charity in a will or a codicil to a will, particularly if that charity holds personal significance for you—a perhaps because you’ve supported it during your lifetime or because you’ve benefitted in some personal way by matters addressed by the charity.

In St. Ives, most of us are familiar with the Edward Hain Hospital. Many of us made use of its facilities as we grew up, and for decades it played a beneficial role in our lives or those of our loved ones, or even our ancestors. Now reborn as the Edward Hain Centre of Health and Wellbeing, it will continue to provide much-needed services to our community.

Leaving a Gift to the Edward Hain Centre in your Will is an amazing way to leave a personal legacy of health and wellbeing and remain a part of the Centre’s ongoing cultivation of community health and wellbeing long into the future of our town. Any sum, however large or small, can make a real difference.

There are a number of ways to leave a legacy to the Edward Hain Centre:-

- 1. Pecuniary legacy:** This involves leaving a specified fixed sum of money to the charity. Such gifts are paid out of your estate first, and then what’s left is divided up as per the instruction of your Will.
- 2. Specific legacy:** You can specify an item or possession, such as a piece of jewellery or artwork, to be left to the charity.
- 3. Residual legacy:** You can leave a part or the whole of your estate, after payment of expenses and other specific legacies, to the charity. For example, some people divide their estate into 100 units (or however many is appropriate for them). After giving to family and loved ones, they then gift a certain number of units to their chosen charity or charities.

This is a brief summary of what is involved in leaving a legacy to a charity. You should always take advice from a solicitor experienced in wills, trusts and probate to ensure that your wishes are fulfilled whilst minimising the impact of Inheritance Tax on your estate.

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If you are interested in the above, please see over the page for our official charity details, as well as some information about the tax advantages of Legacy Giving.

The Edward Hain Centre

Registered office:

The Edward Hain Centre, Albany Terrace, St. Ives, Cornwall TR26 2BS

Charity number: 1200936

Company registration number: 13993616

A little on the tax advantages of Legacy Giving

Inheritance tax is payable at 40% after the nil rate band and other reliefs and exemptions are applied. At present the nil rate band is £325,000. Any amount left in your will to a charity is exempt from Inheritance Tax and this will reduce the total amount of your estate on which Inheritance Tax is payable. In addition if you leave 10% or more of your estate to a charity, the tax rate payable on the remainder of your estate will reduce to 36% instead of 40%.

Another way to leave a legacy: In Memory

It is always hard losing someone close to you, but finding a lasting and meaningful way to remember them can be a comfort. Some people have chosen to ask for donations to the Edward Hain Centre instead of flowers at a funeral or memorial service. Funeral directors are usually happy to take responsibility for collecting contributions and forwarding them to us.

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Thank you for considering us

in what can be a difficult and delicate decision

